

**POLICIES PERTAINING TO BUSINESS AND SUPPORT SERVICES****ACCOUNTING, IN GENERAL**

The School Administrator shall establish and maintain a school fiscal accounting system which conforms with generally accepted accounting principles, the school's charter and the Public Education Information Management System (PEIMS) data entry standards to the extent the Commissioner of Education determines is necessary to monitor charter school legal compliance.

The school shall employ an independent auditing firm to conduct annual audits pursuant to PEIMS and the Texas Education Agency's Special Supplement to Financial Accounting and Reporting Non-Profit Charter School Chart of Accounts.

**Date Adopted: November 4, 2000**