

## 501 (C) 3 BOARD OF DIRECTORS MEETING

*1225 S. Presa  
San Antonio, Texas 78210  
Saturday, July 31, 2021  
9:00 a.m.*

### **AGENDA**

1. *Convene Student Alternatives Program, Inc. Board of Directors Meeting  
9:00 A.M.*  
**David Ojeda, Chairperson**
2. *Roll Call to Determine SAPI Board Members Present and Establishment of  
a Quorum Alfonso Solis, Secretary/Treasurer*

### **ACTION ITEMS**

3. *Review and approval of minutes of December 19, 2020.*  
**David Ojeda, Chairperson**
4. *Action to Nominate and Install New Board Member to Replace Mr. Rudy  
Telles.*  
**David Ojeda, Chairperson**
5. *Resignation of SAPI Officer Position of Vice-Chair but to remain as Board  
Member.*  
**Janie Villa, Vice-Chairperson**
6. *Nomination and Installation of New Vice-Chair.*  
**David Ojeda, Chairperson**

## Student Alternatives Program, Inc.

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7. *Authorization to add Ashley Francis, Financial Systems Coordinator, as signatory for SAPI Firstmark accounts and potential new accounts.*  
**Eduardo Gutierrez, Founder/CEO**
8. *Authorization of the CEO to begin consolidating funds in fewer financial institutions through closing or reducing reserve accounts balances and depositing those funds into fewer existing or new accounts.*  
**Eduardo Gutierrez, Founder/CEO**
9. *Approval of Fiscal Year 2021-2022 Annual Budget.*  
**Ashley Francis, Financial Systems Coordinator**
10. *Approval of Corporate Calendar*  
**Horacio Huerta, Facilities & Program Development Coordinator**
11. *Authorization to pay the accumulated forbearance rent due to ABC for the building at 1225 S. Presa.*  
**Eduardo Gutierrez, Founder/CEO**
12. *Authorization to pay the accumulated forbearance rent due to ABC for building at Pike Street in Weslaco.*  
**Eduardo Gutierrez, Founder/CEO**
13. *Chairman to Identify Designated Financial Authorization Board Member*  
**David Ojeda, Chairperson**

### **INFORMATIONAL ITEMS**

14. *Review Revenues vs. Expenses of Fiscal Year 2020 – 2021.*  
**Ashley Francis, Financial Systems Coordinator**
15. *Status of El Paso Mesa Street Building regarding the potential demolition of building because of eminent domain possibility.*  
**Eduardo Gutierrez, Founder/CEO**

## Student Alternatives Program, Inc.

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16. *Notification of the liquidation of the Laredo Administration mortgage Loan from Falcon Bank and the process to receive depreciation amount.*

**Ashley Francis, Financial Systems Coordinator**

17. *Status of capital improvements at 17<sup>th</sup> Street property in McAllen and the next steps for the certification of day care.*

**Eduardo Gutierrez, Founder/CEO**

### **OTHER BUSINESS**

18. *Discussion of Dates for Next SAPI 501(C) 3 Board of Directors' Meeting.*

**David Ojeda, Chairperson**

19. *Adjournment – Note Time of Adjournment: \_\_\_\_\_*