

**TRIUMPH PUBLIC HIGH SCHOOLS (TPHS) BOARD POLICY
MANUAL**

**POLICY GROUP 5 – FISCAL MANAGEMENT
CODE OF ETHICS AND FISCAL STEWARDSHIP**

PG-5.002

PG-5.002: CODE OF ETHICS AND FISCAL STEWARDSHIP

SEC. 1. MISSION STATEMENT.

The mission of Triumph Public High Schools is to provide quality educational programs in a community-based, non-traditional setting in which teachers are free to be creative and innovative, and students are free to explore their full potential.

SEC. 2. BOARD STEWARDSHIP.

It is the policy of **TPHS** to advocate for and issue financial decisions and practices that both further the mission of **TPHS**, as described above, and that are made in the interest of the charter holder in compliance with its fiduciary duty owed to **TPHS** students.

As such, the Board of Directors (“Board”) shall make financial decisions with integrity, fairness, objectivity, and that maximize benefits while minimizing the cost of goods and services to **TPHS**.

The Board shall, as a body corporate and as individual members, explore and develop fiscal stewardship through training and other means of educating Board members in the understanding of legal and other requirements pertaining to financial management of **TPHS**.

Such training and education shall consider, but shall not necessarily be limited to, the development of management controls and monitoring of business activities, addressing possible fraud and irregularities through special audits and investigations and referrals to oversight agencies and law enforcement, as well as the General Ethical Standards (page 93) in Module 3 of the *Texas Financial Accountability System Resource Guide* (Version 15.0).